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Maricopa County Board of Supervisors
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Chris Vandenberg
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13815 N Vista Del Oro
Fort McDowell, AZ 85264

Aug 1, 2024

RE: FY24=25 Budget Document

Good morning Lori,

Please find attached the Maricopa County budget document for FY24-25 for Goldfield Ranch Fire District.

We have included all appropriate and relevant information.

We need to call out that the auto-calculation section that generates the requested levy amount and rate, however, do not represent an accurate view of what we are requesting.

Goldfield Ranch is requesting a levy of \$57,500 which is a levy rate of 0.29. The automatic calculation of the Levy amount shows up on the spreadsheet as a **negative** \$130,725 which translates into a rate of **negative** 1.0911.

We believe that the autocalculation section most likely works fine for “typical” fire districts which fund fire departments, have employees, etc. Since Goldfield has none of these costs

and maintains a relatively high amount of reserves from year to year, the calculation isn’t accurate for our model.

If you have any questions or concerns about this please do not hesitate to contact me.

Best regards,

Chris Vandenberg

- 1. Enter fire district name
- 2. Select the county of the fire district
- 3. Select the budget year

Goldfield Ranch

 Maricopa

 2025



We, the undersigned, hereby certify that the Fire District has not incurred any debt or liability in excess of taxes levied and to be collected and the monies actually available and unencumbered at this time in the district general fund, except for those liabilities as prescribed in A.R.S. §§48-805(B)(2) and (3), 48-806, and 48-807. Additionally, we hereby certify that the Fire District has complied with A.R.S. §48-805.02(F).

4. District chairperson: Greg Young SIGNED District clerk: [Signature] SIGNED Date: 7/31/24

A. Calculation of the tax year 2024 secondary property tax rate for fiscal year 2025 operations:

Adjustment to secondary property tax levy for territory annexed during the tax year 2023 (A.R.S. §48-807(I))

| | | |
|---|----|---------------------|
| A.1 Net assessed value of annexed property in tax year 2023 | \$ | - |
| A.2 Actual tax year 2023 secondary property tax rate | \$ | 0.4043 per \$100 AV |
| A.3 Annexed property tax limit adjustment in tax year 2024 | \$ | - |

Check box if newly merged or consolidated:

Tax year 2024 secondary property tax information (A.R.S. §48-807(K))

| | | |
|---|----|------------|
| A.4 Tax year 2024 Assessed Value (AV) in the Fire District | \$ | 11,981,055 |
| A.5 Actual tax year 2023 secondary property tax levy | \$ | - |
| A.6 Maximum allowed tax year 2023 secondary property tax levy | \$ | 197,612 |

Calculation of the allowable tax year 2024 secondary property tax levy (A.R.S. §48-807(F))

| | | |
|---|----|---------------------|
| A.7 Line A.6 multiplied by 1.08 (A.R.S. §48-807(F)) | \$ | 213,421 |
| A.8 Maximum allowable tax year 2024 levy limit (A.7 + A.3) | \$ | 213,421 |
| A.9 Allowable tax year 2024 secondary tax rate | \$ | 1.7813 per \$100 AV |
| A.10 Maximum allowable tax year 2024 secondary tax rate (lesser of A.9 or \$3.75) | \$ | 1.7813 per \$100 AV |
| A.11 Maximum allowable tax year 2024 secondary tax levy | \$ | 213,421 |
| A.12 Tax year 2023 excess levy or collections: (A.R.S. §48-807(J)) | \$ | 213,421 |
| A.13 Tax year 2024 maximum allowable levy limit (A.11 - A.12) | \$ | 213,421 |

Calculation of the proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations

| | | |
|---|----|-----------------------|
| A.14 Total budgeted expenses in fiscal year 2025 (Budget tab, line 51) | \$ | 350,350 |
| A.15 Less—Unrestricted unencumbered carryforward (Budget tab, line 1) | \$ | 316,228 |
| A.16 Less—Revenues from sources other than direct property tax | \$ | 164,847 |
| A.17 Less—Interest and principal expense for Bonds (Budget tab, lines 38 & 39) | \$ | - |
| A.18 Tax year 2024 tax levy needed for operations (A.14 - (A.15 + A.16 + A.17)) | \$ | (130,725) |
| A.19 Tax year 2024 tax rate needed for operations: | \$ | (1.0911) per \$100 AV |
| A.20 Tax year 2024 maximum allowable levy rate (A.13/(A.4/100)): | \$ | 1.7813 per \$100 AV |
| A.22 Proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations | \$ | (1.0911) per \$100 AV |

Calculation of the proposed 2024 secondary property tax rate for the repayment of bonds (A.R.S. §48-806)

| | | |
|--|----|----------------|
| A.23 Tax year 2024 secondary property tax levy needed for the repayment of bonds | \$ | - |
| A.24 Tax year 2024 secondary property tax rate needed for the repayment of bonds | \$ | - per \$100 AV |

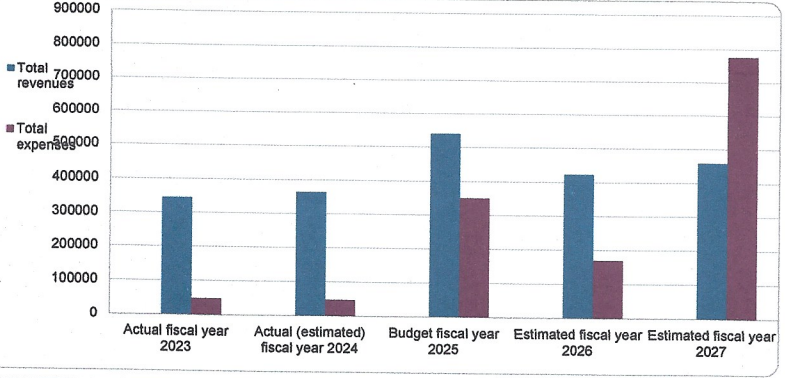
Summary for fiscal years 2023 through 2027:

Special study

Study of merger, consolidation, or joint operating alternative required

If the district's total estimate of expenses exceeds its total estimate of revenues for any fiscal year, A.R.S. §48-805.02(D)(15) requires the district include a study of merger, consolidation or joint operating alternative. The current expense and revenue amounts require that the Fire District present a study to the fire district board in a special public meeting called for the sole purpose of evaluating the study. The study shall include an identification of districts available for merger, consolidation or joint operations. Additionally, it should include an analysis of the level of service and cost of service that may be provided to the residents of a merged, consolidated, or jointly operated district as compared to the level and cost of service to the residents of the districts without any merger, consolidation, or joint operations.

Revenue and expense chart will populate automatically based on the Budget tab



| Year | Total revenues | Total expenses |
|-------------------------------------|----------------|----------------|
| Actual fiscal year 2023 | \$ 344,167 | \$ 47,203 |
| Actual (estimated) fiscal year 2024 | \$ 364,061 | \$ 47,340 |
| Budget fiscal year 2025 | \$ 538,575 | \$ 350,350 |
| Estimated fiscal year 2026 | \$ 422,399 | \$ 168,915 |
| Estimated fiscal year 2027 | \$ 457,490 | \$ 776,231 |

Budget

| | Actual fiscal year 2023 | Actual (estimated) fiscal year 2024 | Budget fiscal year 2025 | Estimated fiscal year 2026 | Estimated fiscal year 2027 |
|---|----------------------------|--|----------------------------|-------------------------------|-------------------------------|
| Financial resources available at July 1 | | | | | |
| 1. Beginning fund balance/(deficit)—unrestricted unencumbered | \$ 279,793 | \$ 296,964 | \$ 316,228 | 336,188.34 | 357,702.70 |
| 2. Beginning fund balance—restricted | | | | - | - |
| Revenues | | | | | |
| 3. Secondary property tax revenue | 45,651.00 | \$ 45,325 | \$ 57,500 | 65,017.32 | 77,999.34 |
| 4. Fire district assistance tax | \$ 9,975 | \$ 9,901 | \$ 11,500 | 12,385.96 | 13,863.23 |
| 5. Wildland | | | | - | - |
| 6. Operating revenues | | | | - | - |
| 7. Grants | | | \$ 144,962 | - | - |
| 8. Bonds | | | | - | - |
| 9. Interest | \$ 5,390 | \$ 8,486 | \$ 5,000 | 5,409.01 | 4,519.24 |
| 10. Donations | | | | - | - |
| 11. Miscellaneous | | | | - | - |
| 12. Other (specify) <u>Payments in Lieu of taxes</u> | \$ 3,358 | \$ 3,385 | \$ 3,385 | 3,398.61 | 3,405.44 |
| Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| 13. Total financial resources available | \$ 344,167 | \$ 364,061 | \$ 538,575 | \$ 422,399 | \$ 457,490 |
| Expenses | | | | | |
| 14. Personnel: | | | | | |
| 15. Estimated number of full-time employees (FTE) in 2025: | | | 0 | | |
| 16. Salaries & wages | | | | - | - |
| 17. Health insurance | | | | - | - |
| 18. Pension & other retirement benefits | | | | - | - |
| 19. Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| 20. Total personnel expenses | - | - | - | - | - |
| Operating: | | | | | |
| 21. Fuel | | | \$ 300 | - | - |
| 22. Tools & minor equipment | | | | - | - |
| 23. Contracted services | \$ 40,000 | \$ 40,000 | \$ 40,000 | 40,000.00 | 40,000.00 |
| 24. Supplies | | | | - | - |
| 25. Vehicle repair | | | \$ - | - | - |
| 26. Training & prevention | | | | - | - |
| 27. Maintenance & repair—operating | | | \$ 1,600 | - | - |
| 28. Communications | | | | - | - |
| 29. Contingencies & emergencies | | | \$ 5,000 | - | - |
| 30. Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| 31. Total operating expenses | 40,000.00 | 40,000.00 | 46,900.00 | 40,000.00 | 40,000.00 |
| Capital: | | | | | |
| 32. Land, building, & construction | | | | - | - |
| 33. Vehicles | | | \$ 268,000 | - | - |
| 34. Lease payments | | | | - | - |
| 35. Machinery & equipment | | | | - | - |
| 36. Maintenance & repair—capital | | | | - | - |
| 37. Reserve for future years—carryforward | | | | - | - |
| 38. Debt service—principal | | | | - | - |
| 39. Debt service—interest | | | | - | - |
| 40. Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| 41. Total capital expenses | - | - | 268,000.00 | - | - |
| Administrative: | | | | | |
| 42. Administrative equipment | | | | - | - |
| 43. Insurance | \$ 3,845 | \$ 3,845 | \$ 11,500 | 22,947.66 | 57,212.48 |
| 44. Utilities | | | | - | - |
| 45. Professional services | \$ 2,742 | \$ 2,742 | \$ 22,675 | 105,093.08 | 678,074.61 |
| 46. Subscriptions, dues, fees | \$ 450 | \$ 575 | \$ 575 | 654.86 | 700.34 |
| 47. General administrative expenses | \$ 166 | \$ 178 | \$ 200 | 219.59 | 243.91 |
| 48. Other (specify) <u>Misc admin/stat training</u> | | | \$ 500 | - | - |
| Other (specify) _____ | | | | - | - |
| Other (specify) _____ | | | | - | - |
| 49. Total administrative expenses | 7,203.00 | 7,340.00 | 35,450.00 | 128,915.19 | 736,231.34 |
| 50. Total expenses | \$ 47,203 | \$ 47,340 | \$ 350,350 | \$ 168,915 | \$ 776,231 |